| NOTICE OF DETERMINATION OF MARKET ADMINISTRATOR | |
|--|--|
| Dated: | 9 September 2010 |
| Breach notice identifying number: | 2010-210 |
| Date of receipt: | 16 July 2010 |
| Name of reporting entity: | Allocation Agent |
| Name of participant that is alleged to have breached the Rules: | Genesis Energy (GEND) |
| Name/s of other parties to breach notice: | E-Gas |
| Rule/s allegedly breached: | Gas (Downstream Reconciliation) Rules 2008 Rule 31.1 |
| Determination made by market administrator under regulation 18: | In the market administrator's opinion the alleged breach does not raise a material issue and the market administrator has decided to take no action on the alleged breach. The market administrator placed particular weight on the following criteria in making its determination: Regulation 19(1)(a) – the alleged breach was not severe regulation 19(1)(b) – the alleged breach was unlikely to have had a material impact on the operation of the market regulation 19(1)(g) – the alleged breach was admitted regulation 19(1)(m) – Genesis Energy did not benefit from the alleged breach |