| NOTICE OF DETERMINATION OF MARKET ADMINISTRATOR | |
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| Dated: | 23 December 2010 |
| Breach notice identifying number: | 2010-270 |
| Date of receipt: | 10 September 2010 |
| Name of reporting entity: | Allocation Agent |
| Name of participant that is alleged to have breached the Rules: | NovaGas |
| Name/s of other parties to breach notice: | E-Gas |
| Rule/s allegedly breached: | Gas (Downstream Reconciliation) Rules 2008 Rule 31.1 |
| Determination made by market administrator under regulation 18: | In the market administrator's opinion the alleged breaches do not raise material issues and the market administrator has decided to take no action on the alleged breaches. The market administrator placed particular weight on the following criteria in making its determination: • regulation 19(1)(a) – the alleged breaches were not severe • regulation 19(1)(b) – the alleged breaches were not likely to have had a material impact on the operation of the market • regulation 19(1)(g) – the alleged breaches were admitted |
| | regulation 19(1)(m) – the participant has not benefited from the alleged breaches |