

NOTICE OF DETERMINATION OF MARKET ADMINISTRATOR

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| Dated: | 12 March 2012 |
| Breach notice identifying number: | 2011-150 |
| Date of receipt: | 8 June 2011 |
| Name of reporting entity: | Veritek Limited |
| Name of participant that is alleged to have breached the Rules: | OnGas |
| Name/s of other parties to breach notice: | |
| Rule/s allegedly breached: | Gas (Downstream Reconciliation) Rules 2008 Rule 35 |
| Determination made by market administrator under regulation 18: | <p>The market administrator has taken into account the factors set out in regulation 19(1) of the Gas Governance (Compliance) Regulations 2008</p> <p>In the market administrator's opinion the alleged breach does not raise a material issue and the market administrator has decided to take no action on the alleged breach.</p> |