

NOTICE OF DETERMINATION OF MARKET ADMINISTRATOR

Dated:	12 March 2012
Breach notice identifying number:	2011-198
Date of receipt:	15 July 2011
Name of reporting entity:	Tetenburg and Associates Ltd
Name of participant that is alleged to have breached the Rules:	Energy Direct NZ Limited
Name/s of other parties to breach notice:	
Rule/s allegedly breached:	Gas (Downstream Reconciliation) Rules 2008 Rule 35
Determination made by market administrator under regulation 18:	<p>The market administrator has taken into account the factors set out in regulation 19(1) of the Gas Governance (Compliance) Regulations 2008</p> <p>In the market administrator's opinion the alleged breach does not raise a material issue and the market administrator has decided to take no action on the alleged breach.</p>