

<b>NOTICE OF DETERMINATION OF MARKET ADMINISTRATOR</b>	
<b>Dated:</b>	12 March 2012
<b>Breach notice identifying number:</b>	2011-218
<b>Date of receipt:</b>	1 August 2011
<b>Name of reporting entity:</b>	Veritek Limited
<b>Name of participant that is alleged to have breached the Rules:</b>	Greymouth Gas New Zealand Limited
<b>Name/s of other parties to breach notice:</b>	
<b>Rule/s allegedly breached:</b>	Gas (Downstream Reconciliation) Rules 2008 Rule 30.2.2
<b>Determination made by market administrator under regulation 18:</b>	The market administrator has taken into account the factors set out in regulation 19(1) of the Gas Governance (Compliance) Regulations 2008  In the market administrator's opinion the alleged breach does not raise a material issue and the market administrator has decided to take no action on the alleged breach.