

NOTICE OF DETERMINATION OF MARKET ADMINISTRATOR	
Dated:	5 March 2012
Breach notice identifying number:	2011-316
Date of receipt:	12 October 2011
Name of reporting entity:	Allocation Agent
Name of participant that is alleged to have breached the Rules:	Vector Limited
Name/s of other parties to breach notice:	
Rule/s allegedly breached:	Gas (Downstream Reconciliation) Rules 2008 Rule 41.1
Determination made by market administrator under regulation 18:	<p>In the market administrator's opinion the alleged breach does not raise a material issue and the market administrator has decided to take no action on the alleged breach.</p> <p>The market administrator placed particular weight on the following criteria in making its determination:</p> <ul style="list-style-type: none"> • regulation 19(1)(m) – the participant has not benefited from the alleged breach • regulation 19(1)(o) – subsequent to this breach being alleged Gas Industry Co granted an exemption whereby Vector may estimate data (as it has done in this instance giving rise to the alleged breach). The reasons for the exemption include that the transmission system owner's validation and correction processes will, in most circumstances, provide higher quality data than estimates made by the allocation agent