

NOTICE OF DETERMINATION OF MARKET ADMINISTRATOR	
Dated:	2 April 2012
Breach notice identifying number:	2012-061
Date of receipt:	12 March 2012
Name of reporting entity:	NZX Limited
Name of participant that is alleged to have breached the Rules:	On Gas Limited
Name/s of other parties to breach notice:	
Rule/s allegedly breached:	Gas (Downstream Reconciliation) Rules 2008 Rule 31.1
Determination made by market administrator under regulation 18:	<p>In the Market Administrator's opinion the alleged breaches do not raise material issues and the Market Administrator has decided to take no action on the alleged breaches.</p> <p>The Market Administrator placed particular weight on the following criteria in making its determination:</p> <ul style="list-style-type: none"> • regulation 19(1)(b) – the alleged breaches were not likely to have had a material impact on the operation of the market • regulation 19(1)(d) – remedial action was taken promptly • regulation 19(1)(g) – the alleged breaches were admitted