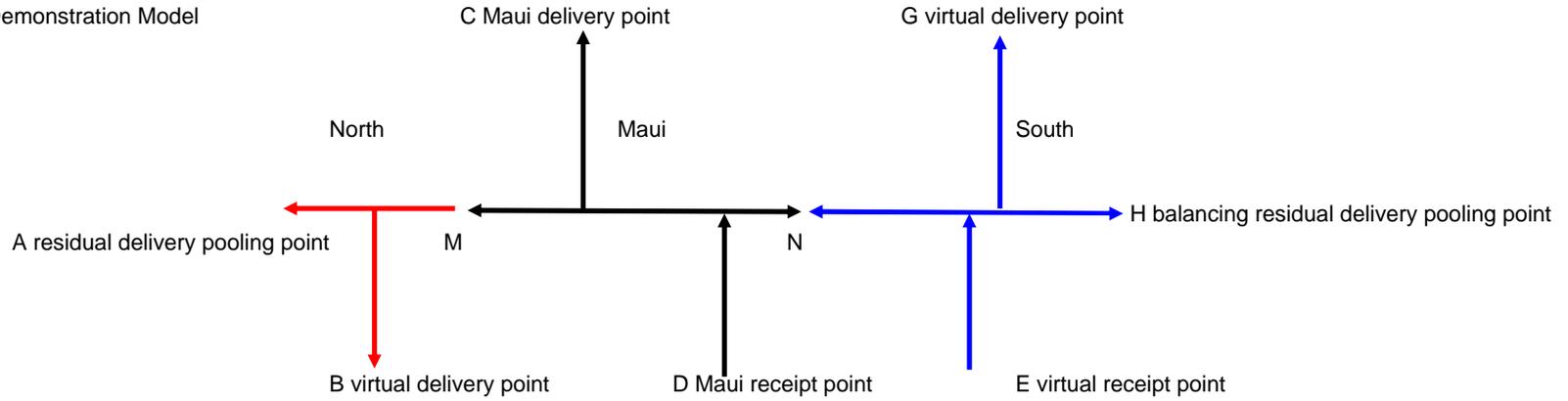


Virtual Welded Points, Demonstration Model



Maui pipeline 

Vector north pipeline 

Vector south pipeline 

A, B, C, G and H are delivery points

D and E are receipt points

B, E and G are virtual welded points

A and H are residual pooling points (because H is used to balance nominations it may be -ve but that is not a permitted)

x, y and z are shippers and may withdraw gas at any delivery point or inject gas at any receipt point

M and N are TP welded points

N is bidirectional

Input Assumptions (Section references refer to "Establishment of Virtual or Notional Welded Points at Vector Receipt Points and Delivery Points", 17 July 2009 draft)

(Input assumptions in red and input cells highlighted in yellow. Remaining cells calculated)

Nominations

Shipper	x	y	z
Receipt points			
Maui welded points			
D	18	22	15
Virtual welded points			
E	5	2	12
Delivery points			
Maui welded points			
C	0	10	9
Vrtual welded points			
B	6	5	4
G	5	2	2
Residual delivery points			
A	10	2	9
H (balancing residual, as all receipt points are MPOC or virtual welded points nominations -ve residual nomination not permitted)			
Permitted nominations (each shipper's receipts must equal that shipper's deliveries)	TRUE	TRUE	TRUE

18	22	15
5	2	12
0	10	9
6	5	4
5	2	2
10	2	9

Calculated below, each shipper's total receipt point nominations must equal that shipper's total delivery point nominations

Metered Quantities

Receipt points	
Maui welded points	
D	8
Virtual welded points	
E	10
Delivery points	
Maui welded points	
C	5
Virtual welded points	
B	10
G	6
Residual delivery points	
A	5
H	7
TP welded point	
North pipeline	10
South pipeline, +ve MPOC delivery/-ve MPOC receipt	12

8
10
5
10
6
5
7
10
12

Metered quantity allocated in proportion to nominations

Reconciliation at residual pooling points (substitute for allocations under Reconciliation Regulations)

Calculations

Nominations (each shippers' receipt nominations must balance that shipper's delivery nominations, sections 13 to 17)

Shipper	x	y	z	Total Nominations or Scheduled Quantity
Receipt points				
Maui welded points				
D	18	22	15	55
Sub total Maui welded points	18	22	15	55
Virtual welded points				
E	5	2	12	19
Sub total virtual welded points	5	2	12	19
Total receipt point nominations	23	24	27	74

Delivery points				
Maui welded points				
C	0	10	9	19
Sub total Maui welded points	0	10	9	19
Virtual welded points				
B	6	5	4	15
G	5	2	2	9
Sub total virtual welded points	11	7	6	24
Residual delivery points				
A	10	2	9	21
H (balancing residual, as all receipt points are either MPOC welded points or virtual welded points receipt point residual must be zero)				
H delivery point residual	2	5	3	10
H receipt point residual (as all receipt points are either MPOC welded points or virtual welded points nominations are not permitted if t	0	0	0	0
Total H (balancing residual)	2	5	3	10
Sub total residual delivery points	12	7	12	31
Total delivery point nominations	23	24	27	74
Balance check (total receipt nominations must equal total delivery nominations)	TRUE	TRUE	TRUE	TRUE

TP Welded Point Nominations (sections 21 to 23)

Shipper	x	y	z	Total Nominations or Scheduled Quantity
North pipeline				
TP welded point for delivery (delivery point only)	16	7	13	36
South pipeline				
TP welded point for delivery from Maui	2	5	0	7
TP welded point for receipt into Maui	0	0	-7	-7
Net south pipeline TP welded point	2	5	-7	0

Metered Quantities (sections 24 to 26)

Receipt points				
Maui welded points				
D	8			
Sub total Maui welded points	8			
Virtual welded points				
E	10			
Sub total virtual welded points	10			
Total receipt point metered quantity	18			
Delivery points				
Maui welded points				
C	5			
Sub total Maui welded points	5			
Virtual welded points				
B	10			
G	6			
Sub total virtual welded points	16			
Residual delivery points				
A	5			
H	7			
Sub total residual delivery points	12			
Total delivery point metered quantity	33			
TP welded point				
North pipeline	10			
South pipeline, +ve MPOC delivery/-ve MPOC receipt	12			
Sub total TP welded points	22			

Total metered quantity, +ve net increase in line pack/-ve net reduction in line pack	-15
Line pack changes, +ve increase/-ve reduction	
Maui pipeline	-19
North pipeline	-5
South pipeline	9
Total line pack changes	-15
Balance check metered quantity (total of receipt metered quantities must equal total of delivery metered quantities after allowance for line pack change)	TRUE

Operational Imbalances (sections 27 and 28)

Receipt points	
Maui welded points	
D	-47
Sub total Maui welded points	-47
Virtual welded points	
E	-9
Sub total virtual welded points	-9
Total receipt point operational imbalance	-56
Delivery points	
Maui welded points	
C	14
Sub total Maui welded points	14
Virtual welded points	
B	5
G	3
Sub total virtual welded points	8
Residual delivery points	
A	16
H	3
Sub total residual delivery points	19
Total delivery point operational imbalance	41
Total net operational imbalance of receipt points and delivery points	-15
Balance check, net operational imbalance = net linepack change	TRUE
TP welded point operational imbalance	
North pipeline	26
South pipeline, +ve MPOC delivery/-ve MPOC receipt	-12
Total TP welded points operational imbalance	14

Mismatch at Residual Pooling Points (section 29)

Shipper	x	y	z	Total
North pipeline, residual pooling point A				
Allocation of metered quantity at residual pooling point, (assumes allocation prorata nominations)	2.380952	0.476190	2.142857	5
Nomination	10	2	9	21
Mismatch at Residual Pooling Points	7.619048	1.523810	6.857143	16
South pipeline, residual pooling point H				
Allocation of metered quantity at residual pooling point, (assumes allocation prorata nominations)	1.400000	3.500000	2.100000	7
Nomination	2	5	3	10
Mismatch at Residual Pooling Points	0.600000	1.500000	0.900000	3

Recovery of Operational Imbalance at TP Welded Points (section 30)

North pipeline	
Total operational Imbalance at TP welded point	26
Recovery from virtual welded parties, by MDL	
Virtual welded point B	5
Recovery from shippers at residual welded point, A, by Vector	
Shipper x	7.619048

Shipper y	1.523810
Shipper z	6.857143
Total recovery at A	16
Linepack change, recovered from Vector	5
Total recovery	26
South pipeline	
Total operational imbalance at TP welded point	-12
Recovery from virtual welded parties, by MDL	
Virtual welded point E	-9
Virtual welded point G	3
Recovery from shippers at residual welded point, H, by Vector	
Shipper x	0.600000
Shipper y	1.500000
Shipper z	0.900000
Total recovery at H	3
Linepack change, recovered from Vector	-9
Total recovery	-12