

Industry Code Development (ICD) Process - Meeting Minutes

Date: 16 October 2009 Time: 9.30 am - 1.30 pm Location: Contact Energy	Date of next meeting: 23 October 2009 Time of next meeting: 9.30 am -2 pm Location of next meeting: Gas Industry Co	
Chair:	Concept Consulting Group	David Hunt
Attendees:	Contact Energy	Alex Love
	Energy Acumen Limited	Michael Wright
	Gas Industry Co	Ian Wilson
		Melanie Strokes
	Genesis Energy	Roger Johnston
	Greymouth Petroleum	Chris Boxall
	MDL	David Bott
		Don Gray
		Murray Jackson
		Matt Chisnall
	MED	David Buckrell
	MRP	Jim Raybould
		Duncan Jared (teleconference)
	Multigas	Syd Hunt
	NZ Steel	Paul van Brakel (teleconference)
	OMV	Nick McDougall
	On Gas and Vector Gas Contracts	Anna Carrick
	Todd Energy	Charles Teichert
	Vector Limited	John Rampton (left at 12.30pm)
	Vector Transmission	Paul Hodgson
		Bob Sheppard (left at 12.30pm)
Apologies:	Genesis Energy	Ross Parry
	New Zealand Steel	Dean Adams
	Vector Transmission	Jo Murray

Item	Discussion/Action	who	when
Statement of Proposal presentation			
	IW and MW gave a presentation which provided an overview of the Transmission Pipeline Balancing Statement of Proposal and the proposed Gas Governance (Balancing) Rules. Attendees asked a range of questions on the presentation.		
Approval of Minutes			
	Due to time constraints, the Chair requested that the minutes of the 09 October 2009 ICD meeting be discussed and approved on 23 October 2009. Attendees agreed.		
Outline of 'Heads of Agreement' (hand-out)			
	Attendees discussed the Outline of the 'Heads of Agreement' table developed by Gas Industry Co and the Chair.		
	Action items were:		
	PH and DG to present on: (1) options to achieve a single balancing agent to manage linepack across both transmission systems; (2) options to achieve system wide participation; (3) options to address adjustments (metering corrections and ROI); (4) options for unbundling OI at TPWPs; (5) options for AL to circulate a paper on Virtual Welded Points.	PH/ DG	30/10/09
	MDL to draft changes to allow for back-to-back balancing. Vector to draft corresponding VTC changes.	AL	TBC
	MDL to provide a paper on shortening the nomination cycle.	PH/ DG	30/10/09
	MDL to provide worked examples on tolerances.	DG	30/10/09
	DB and CT to complete work on on the treatment of the Balancing Agent's financial risk to present to group.	DG	23/10/09
	RJ to complete work on OI corrections to present to group.	DB/ CT	TBC
		RJ	6/11/09
Agenda items for next meeting			
	The agenda items that the group did not get to will be discussed at the next meeting. These include: the balancing gas pricing study; and MPOC changes (section 3 Balancing Agent functions and section 4 MDL IX).		