



Nomination Cycle Times

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Current Nomination Times

Current								
	Week/D ay	BG Market Closes	BG Buy/Sell Notification	Nominations Due	Confirmation Due	Approvals	Hrs that can be changed (NZST)	Hrs that can be changed (DST)
Provisional	Week Before	14:00	15:00	16:00	17:00	18:00	na	na
Change Provisional	Day Before	14:00	15:00	16:00	17:00	18:00	24	24
Intra-Day 1	Day Before	20:00	21:00	22:00	23:00	23:59	24	24
Intra-Day 2	On Day	3:00	4:00	5:00	6:00	7:00	17	16
Intra-Day 3	On Day	9:00	10:00	11:00	12:00	13:00	11	10
Intra-Day 4	On Day	15:00	16:00	17:00	18:00	19:00	5	4

Proposed Nomination Times

Proposed								
	Week/Day	BG Market Closes	BG Buy/Sell Notification	Nominations Due	Confirmation Due	Approvals	Hrs that can be changed (NZST)	Hrs that can be changed (DST)
Provisional	Week Before	17:00	18:00	16:00	17:00	18:00	na	na
Change Provisional	Day Before	18:00	19:00	17:00	18:00	19:00	24	24
Intra-Day 1	On Day	6:00	7:00	5:00	6:00	7:00	17	16
Intra-Day 2	On Day	10:00	11:00	9:30	10:00	11:00	13	12
Intra-Day 3	On Day	15:00	16:00	14:30	15:00	16:00	8	7
Intra-Day 4	On Day	19:00	20:00	18:00	19:00	20:00	4	3

Proposed Approach – Greater ability for users to self balance

- Taken least cost approach
- Moved CP cycle to slightly later in the day
- Removal of ID1 from before the day
- 4 Intra-Day cycles evenly spaced during the day for Pipeline users to change nominations
- All Intra-Day Welded Party confirmation periods outside office hours still 1 hour, in office hours 0.5hr
- All Intra-Day Pipeline approval periods stay at 1 hour to allow for contingency events and procuring BG
- Potentially implement at the same time as virtual welded points/extended nominations

Benefits

- More opportunities for pipeline users to self balance
- Reduction in the size of the residual balancing market
- Increase the number of 'on the day' opportunities for Balancing Agent to procure/sell Balancing Gas
- Simple change to implement in OATIS (not incl BG change)
- During business hours nomination cycle durations shortened