

Multigas

# Memorandum of Understanding Integrated Gas Balancing Regime

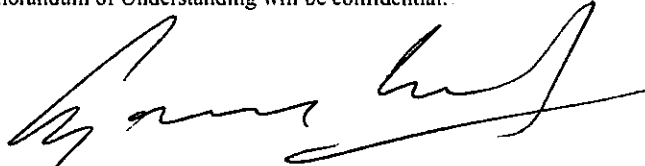
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5. GENERAL

- 5.1 Each party shall bear its own costs in preparing this Memorandum of Understanding and attached Schedules any work carried out in relation to the development of the changes to the contractual framework.
- 5.2 Unless expressly agreed to the contrary, no matters discussed in relation to the matters set out in this Memorandum of Understanding will be confidential.

Signed for



Company:

MULTIGAS (NZ) LIMITED

By:

SYD HUNT

Job Title:

General Manager

Date:

10<sup>th</sup> December 2009.

Acknowledged by

Gas Industry Company