



# Investment and Access Workshop

14 April 2011

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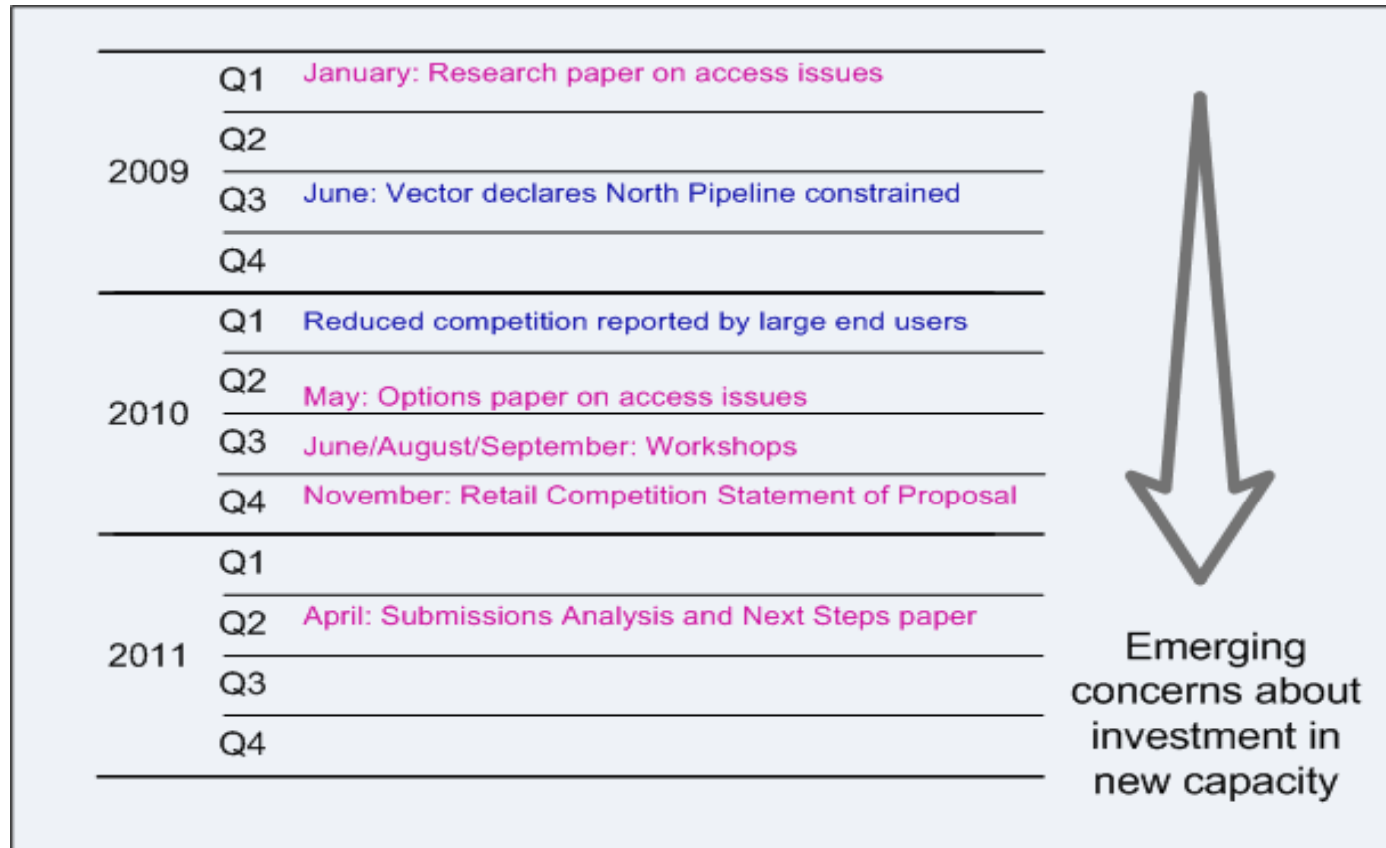
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# Agenda

Time	Item
1pm - 1.30pm	Introduction
1.30pm - 2pm	Do we need investment in new transmission capacity? Where and when?
2pm – 2.30pm	Do we need additional information or tools?
2.30pm – 3.00pm	What commercial incentives are needed?
3.00pm – 3.30pm	What access regime changes are needed?
3.30pm - 4pm	Next steps

# Background

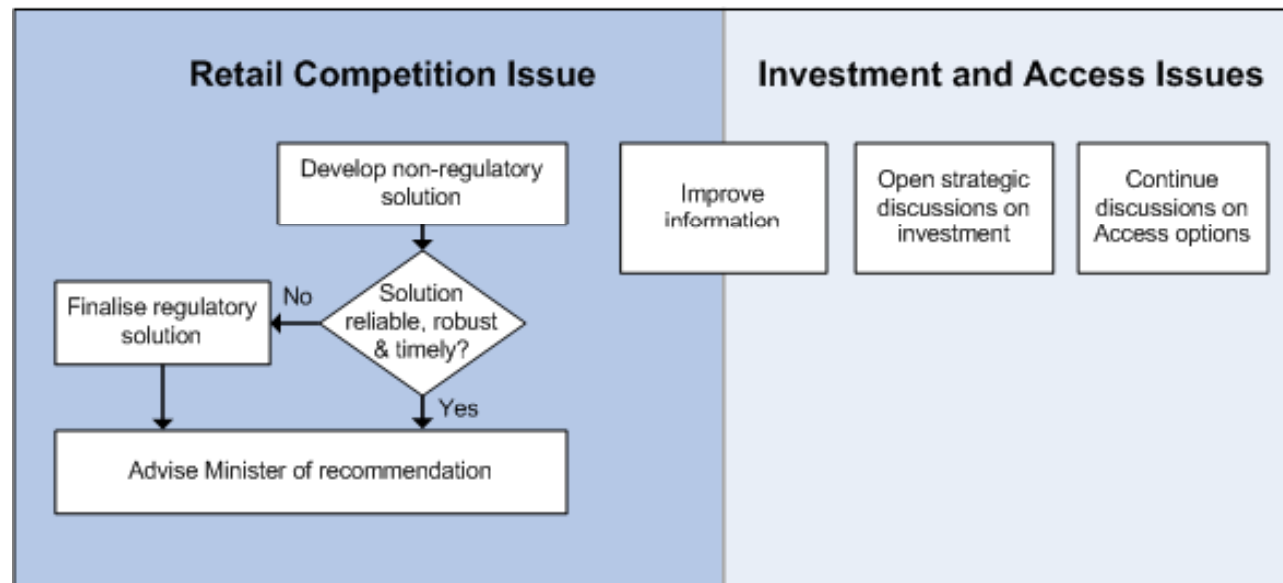


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Morning workshop: Short term focus



Afternoon workshop: Longer term focus



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## Response to industry concerns

We agree investment is a critical and significant issue for the gas industry

but...

Neither Gas Industry Co nor the industry has yet had a strategic discussion on the 'conditions for investment'



**We concluded Gas Industry Co has a role facilitating industry-wide discussion**

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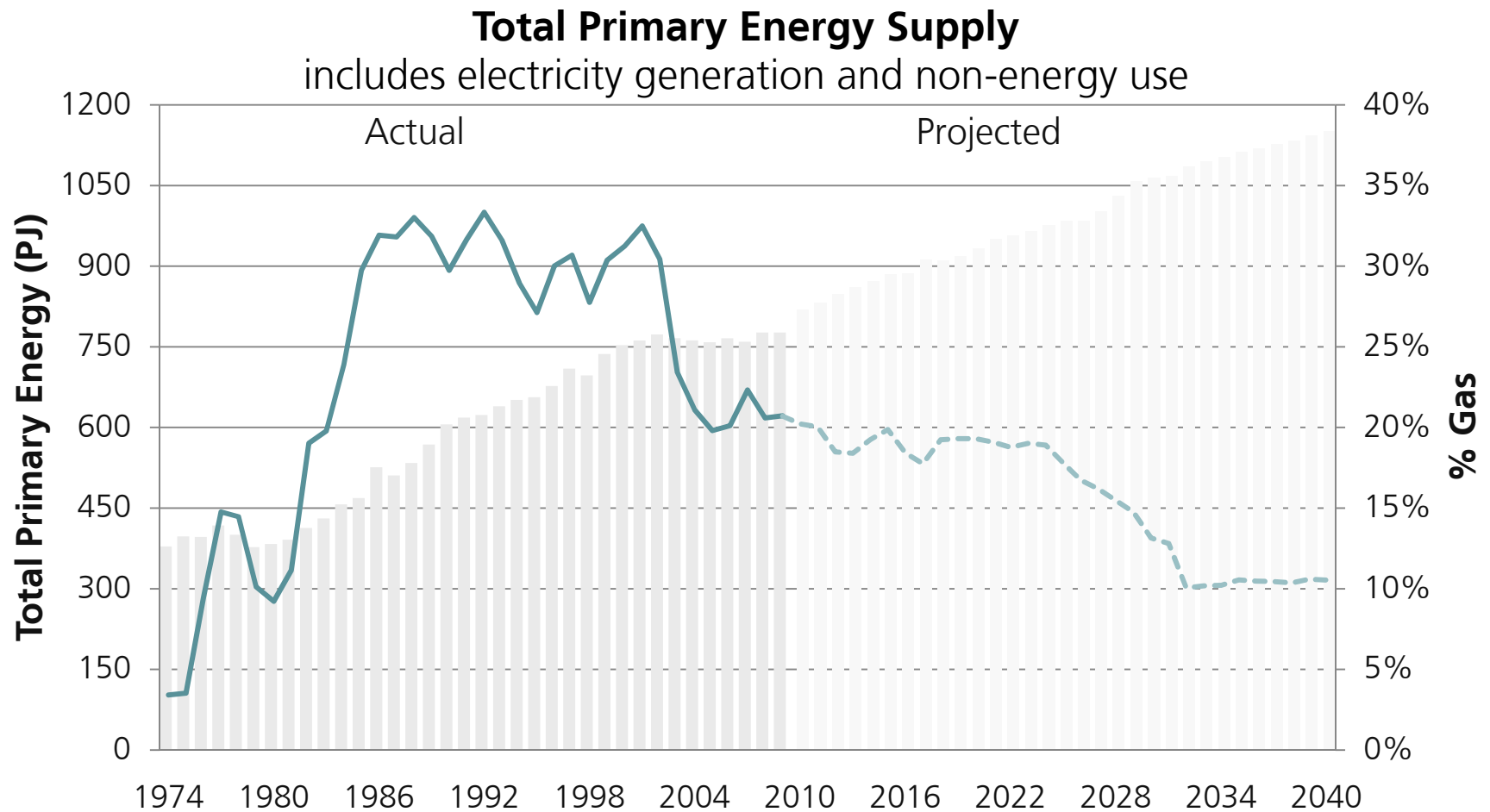
# Strategic position

## We need to have a conversation about the future of the gas industry

- Transmission system built in 70's and 80's
- Today system at capacity
- The world changes under conditions of constraint
- How do we figure out if investment is required?



We need to develop a **way forward**: a specific plan and timetable to get an outcome consistent with the future direction of the NZ gas industry.



Source: New Zealand Energy Data File 2010 (actual data); New Zealand's Energy Outlook - 2010 Edition (projected data - reference scenario used)