

| MARKET ADMINISTRATOR DETERMINATION | |
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| Date | 1 September 2017 |
| Breach notice number | 2017-001 |
| Notice receipt date | 4 January 2017 |
| Reporting entity | Jade Software Corporation (NZ) Limited |
| Participant alleged to have breached the Rules/Regulations | Genesis Energy Limited |
| Participant/s joined as a party ¹ | No parties joined |
| Rule/Regulation allegedly breached | <p>Gas (Switching Arrangements) Rules 2008</p> <p>Rule 69.1</p> <p>Within 2 business days after receiving a gas switching notice from the registry, the responsible retailer must give to the registry –</p> <p>A gas acceptance notice in accordance with rule 70; or</p> <p>A gas transfer notice in accordance with rule 72; or</p> <p>A gas switching withdrawal notice in accordance with rule 75.</p> <p>Rule 69.2</p> <p>The responsible retailer must ensure that within 10 business days after receiving a gas switching notice from the registry it completes the switch by the giving of a gas transfer notice, unless the switch is withdrawn during that period in accordance with rule 78.3.2.</p> |
| Material Issue | <p>No material issues are raised.</p> <p>The Market Administrator has, in determining the materiality of the alleged breaches, taken into account the factors listed in regulation 19(1) of the Gas Governance (Compliance) Regulations 2008 to the extent the factors are practical or relevant.</p> <p>The Market Administrator has also taken into account any information provided in accordance with regulation 14(1) of the Gas Governance (Compliance) Regulations 2008.²</p> |

¹ This is a participant who has notified the Market Administrator that it considers that it is affected by the alleged breach and wished to become a party to the breach notice.

² The Market Administrator will keep confidential all information provided or disclosed to it except to the extent that disclosure is permitted under regulation 15(1) of the Gas Governance (Compliance) Regulations 2008.