

MARKET ADMINISTRATOR DETERMINATION	
Date	18 January 2019
Breach notice number	2017-107
Notice receipt date	20 May 2017
Reporting entity	Veritek Limited
Participant alleged to have breached the Rules/Regulations	Nova Energy Limited
Participant/s joined as a party¹	No parties joined
Rule/Regulation allegedly breached	<p>Gas (Downstream Reconciliation) Rules 2008</p> <ul style="list-style-type: none"> • Rule 40.2 By 1200 hours on the 10th business day of each month, a report on the number and percentage of validated register readings obtained in accordance with Rule 29.4.3 and 29.5 during the previous four and twelve months, respectively.
Material Issue	<p>No material issue/s is raised.</p> <p>The Market Administrator has, in determining the materiality of the alleged breach/es, taken into account the factors listed in regulation 19(1) of the Gas Governance (Compliance) Regulations 2008 to the extent the factors are practical or relevant.</p> <p>The Market Administrator has also taken into account any information provided in accordance with regulation 14(1) of the Gas Governance (Compliance) Regulations 2008.²</p>

¹ This is a participant who has notified the Market Administrator that it considers that it is affected by the alleged breach and wished to become a party to the breach notice.

² The Market Administrator will keep confidential all information provided or disclosed to it except to the extent that disclosure is permitted under regulation 15(1) of the Gas Governance (Compliance) Regulations 2008.