

MARKET ADMINISTRATOR DETERMINATION	
<b>Date</b>	7 May 2019
<b>Breach notice number</b>	2017-111
<b>Notice receipt date</b>	14 July 2017
<b>Reporting entity</b>	Veritek Limited
<b>Participant alleged to have breached the Rules/Regulations</b>	Greymouth Gas New Zealand Limited
<b>Participant/s joined as a party<sup>1</sup></b>	No parties joined
<b>Rule/Regulation allegedly breached</b>	<p>Gas (Downstream Reconciliation) Rules 2008</p> <p>Rules 34.1 and 35</p> <p>Rule 34 Historical and forward estimates</p> <p>34.1 When providing consumption information to the allocation agent for consumer installations in allocation groups 3 to 6, every retailer must derive that consumption information from validated register readings using:</p> <p>34.1.1 Rule 35 to create historical estimates; or</p> <p>Rule 35 Application of profiles and seasonal adjustments for historical estimates.</p>
<b>Material Issue</b>	<p>No material issue/s is raised.</p> <p>The Market Administrator has, in determining the materiality of the alleged breach/es, taken into account the factors listed in regulation 19(1) of the Gas Governance (Compliance) Regulations 2008 to the extent the factors are practical or relevant.</p> <p>The Market Administrator has also taken into account any information provided in accordance with regulation 14(1) of the Gas Governance (Compliance) Regulations 2008.<sup>2</sup></p>

<sup>1</sup> This is a participant who has notified the Market Administrator that it considers that it is affected by the alleged breach and wished to become a party to the breach notice.

<sup>2</sup> The Market Administrator will keep confidential all information provided or disclosed to it except to the extent that disclosure is permitted under regulation 15(1) of the Gas Governance (Compliance) Regulations 2008.