

MARKET ADMINISTRATOR DETERMINATION	
Date	18 January 2019
Breach notice number	2018-036
Notice receipt date	19 January 2018
Reporting entity	Veritek Limited
Participant alleged to have breached the Rules/Regulations	Powerco Limited
Participant/s joined as a party¹	No parties joined
Rule/Regulation allegedly breached	<p>Gas (Switching Arrangements) Rules 2008</p> <ul style="list-style-type: none"> • Rule 26.5 In respect of any ICP on the registry each responsible distributor, meter owner and retailer must ensure that any information that any part of the rules requires use of, must: <ul style="list-style-type: none"> 26.5.1 be accurate and complete; and 26.5.1 not be misleading or likely to mislead; and 26.5.1 be updated in a timely manner; and 26.5.1 support compliance with NZS 5259.
Material Issue	<p>No material issue/s is raised.</p> <p>The Market Administrator has, in determining the materiality of the alleged breach/es, taken into account the factors listed in regulation 19(1) of the Gas Governance (Compliance) Regulations 2008 to the extent the factors are practical or relevant.</p> <p>The Market Administrator has also taken into account any information provided in accordance with regulation 14(1) of the Gas Governance (Compliance) Regulations 2008.²</p>

¹ This is a participant who has notified the Market Administrator that it considers that it is affected by the alleged breach and wished to become a party to the breach notice.

² The Market Administrator will keep confidential all information provided or disclosed to it except to the extent that disclosure is permitted under regulation 15(1) of the Gas Governance (Compliance) Regulations 2008.