

<b>NOTICE OF DETERMINATION OF MARKET ADMINISTRATOR</b>	
<b>Dated:</b>	15 December 2008
<b>Breach notice identifying number:</b>	2008-9
<b>Date of receipt:</b>	20 November 2008
<b>Name of reporting entity:</b>	Allocation Agent
<b>Name of participant that is alleged to have breached the Rules:</b>	Vector Limited
<b>Rule/s allegedly breached:</b>	Gas (Downstream Reconciliation) Rules 2008 Rule 41
<b>Determination made by market administrator under regulation 18:</b>	<p>In the market administrator's opinion the alleged breach does raise a material issue. The alleged breach will therefore be referred to investigation in accordance with regulation 18(3).</p> <p>The market administrator placed particular weight on the following criteria in making its determination:</p> <ul style="list-style-type: none"> <li>• regulation 19(1)(d) - no remedial action was taken</li> <li>• regulation 19(1)(l) – the alleged breach is likely to occur again in the future</li> <li>• regulation 19(1)(n) – the facts warrant investigation as conflicting information has been provided to the allocation agent</li> </ul>