| NOTICE OF DETERMINATION OF MARKET ADMINISTRATOR                             |  |
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| Dated:  | 2 February 2009  |
| Breach notice identifying number:   | 2008-15  |
| Date of receipt:  | 18 December 2008   |
| Name of reporting entity:   | Allocation Agent   |
| Name of<br>participant that is<br>alleged to have<br>breached the Rules:    | Genesis Energy   |
| Rule/s allegedly<br>breached:   | Gas (Downstream Reconciliation) Rules 2008 Rule 52.2.1   |
| Determination<br>made by market<br>administrator<br>under regulation<br>18: | In the market administrator's opinion the alleged breach does not raise a material issue and the market administrator has decided to take no action on the alleged breach.  The market administrator placed particular weight on the following criteria in making its determination:  • regulation 19(1)(b) - the alleged breach has had no material impact on the operation of the market  • regulation 19(1)(c) - the error made in providing the data was not deliberate  • regulation 19(1)(d) - remedial action was taken immediately upon discovery of the breach  • regulation 19(1)(l) – steps have been taken to prevent recurrence |