| NOTICE OF DETERMINATION OF MARKET ADMINISTRATOR | |
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| Dated: | 2 February 2009 |
| Breach notice identifying number: | 2008-16 |
| Date of receipt: | 18 December 2008 |
| Name of reporting entity: | Allocation Agent |
| Name of participant that is alleged to have breached the Rules: | Mercury Energy |
| Rule/s allegedly breached: | Gas (Downstream Reconciliation) Rules 2008 Rule 52.2.1 |
| Determination made by market administrator under regulation 18: | In the market administrator's opinion the alleged breach does not raise a material issue and the market administrator has decided to take no action on the alleged breach. The market administrator placed particular weight on the following criteria in making its determination: • regulation 19(1)(b) - the alleged breach has had no material impact on the operation of the market • regulation 19(1)(c) - the error made in providing the data was not deliberate • regulation 19(1)(d) - remedial action was taken immediately upon discovery of the breach • regulation 19(1)(l) – steps have been taken to prevent recurrence |