

<b>NOTICE OF DETERMINATION OF MARKET ADMINISTRATOR</b>	
<b>Dated:</b>	11 May 2009
<b>Breach notice identifying number:</b>	2009-30 (M-AGCL-03001)
<b>Date of receipt:</b>	1 April 2009
<b>Name of reporting entity:</b>	Registry Operator
<b>Name of participant that is alleged to have breached the Rules:</b>	Auckland Gas Company Limited (AGCL)
<b>Name/s of other parties to breach notice:</b>	
<b>Rule/s allegedly breached:</b>	Gas (Switching Arrangements) Rules 2008 Rule 54 Retailer for READY ICP
<b>Determination made by market administrator under regulation 18:</b>	<p>In the market administrator's opinion the alleged breach does not raise a material issue.</p> <p>The market administrator placed particular weight on the following criteria in making its determination:</p> <ul style="list-style-type: none"> <li>• regulation 19(1)(a) - the alleged breach was not severe</li> <li>• regulation 19(1)(b) - the alleged breach has had no material impact on the market</li> <li>• regulation 19(1)(d) - the participant entered the relevant ICP information as soon as possible after the ICP had READY status.</li> </ul>