

<b>NOTICE OF DETERMINATION OF MARKET ADMINISTRATOR</b>	
<b>Dated:</b>	4 June 2009
<b>Breach notice identifying number:</b>	2009-48 (M-EDNZ-04001 to 04015 and S-EDNZ-04001 to 04015)
<b>Date of receipt:</b>	1 May 2009
<b>Name of reporting entity:</b>	Registry Operator
<b>Name of participant that is alleged to have breached the Rules:</b>	Energy Direct NZ (EDNZ)
<b>Rule/s allegedly breached:</b>	Gas (Switching Arrangements) Rules 2008 Rule 54 Rule 69.1 Rule 69.2 Rule 78.1
<b>Determination made by market administrator under regulation 18:</b>	<p>In the market administrator's opinion the alleged breaches do not raise material issues and the market administrator has decided to take no action on the alleged breaches.</p> <p>The market administrator placed particular weight on the following criteria in making its determination:</p> <ul style="list-style-type: none"> <li>• regulation 19(1)(b) - the alleged breaches have not had a material impact on the operation of the market</li> <li>• regulation 19(1)(c) - the alleged breaches were not deliberate</li> <li>• regulation 19(1)(d) - remedial action was taken</li> <li>• regulation 19(1)(o) - some of the alleged breaches appear to be the result of teething problems since go-live</li> </ul>