| NOTICE OF DETERMINATION OF MARKET ADMINISTRATOR | |
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| Dated: | 12 June 2009 |
| Breach notice identifying number: | 2009-57 |
| Date of receipt: | 8 May 2009 |
| Name of reporting entity: | Allocation Agent |
| Name of participant that is alleged to have breached the Rules: | Genesis Energy Ltd (GEND) |
| Rule/s allegedly breached: | Gas (Downstream Reconciliation) Rules 2008 Rule 39 |
| Determination made by market administrator under regulation 18: | In the market administrator's opinion the alleged breach does not raise a material issue and the market administrator has decided to take no action on the alleged breach. The market administrator placed particular weight on the following criteria in making its determination: • regulation 19(1)(b) - the alleged breach has not had a material impact on the operation of the market • regulation 19(1)(c) - the alleged breach was not deliberate • regulation 19(1)(d) - remedial action was taken |