

25 August 2020

Gas Industry Company
PO Box 10 646
Wellington 6143

Nova Energy Limited
PO Box 10141, Wellington 6140
www.novaenergy.co.nz

Re: Consultation on options to address three TOU submission errors

Thank you for the opportunity to submit on the three identified cases of under-submissions.

Nova is comfortable with the cases of the Genesis May 2020 and On-Gas May 2020 under-submissions being settled through the wash-ups process. It also notes that the corrected amounts were submitted for Genesis under-submission for June 2019.

In respect of the Genesis May 2019 under-submission, Nova agrees with the GIC's initial position that it warrants a special allocation to correct for the mis-reported amounts, and correction of the ACFG factor for the upcoming gas year. Nova is satisfied that the sums involved, and impact on Nova are significant enough to justify the comparatively simple process of correcting the sums involved.

I'll be happy to discuss this topic further should you wish.

Yours sincerely



Paul Baker

Commercial & Regulatory Manager

P +64 4 901 7338 **E** pbaker@novaenergy.co.nz