

Kia ora, and welcome to the Gas Industry Company's *News Bulletin* - a periodic advisory of new and current consultations, workstream developments, publications and presentations.

In this issue we cover:

- **Information Disclosure** Problem Assessment Paper: Analysis of Submissions and Next Steps

Information Disclosure Problem Assessment Paper: Analysis of Submissions and Next Steps

In October 2019, the Gas Industry Company released its consultation paper *Information Disclosure: Problem Assessment* ('Problem Assessment Paper'). Based on our [March 2019 Options Paper](#) and its related submissions, the Problem Assessment Paper identifies several specific information areas or 'information elements' where there may be problems with information transparency and asymmetry. The paper assesses these information elements against the Government's policy objectives for the gas sector as identified in the Gas Act (1992) and the Government Policy Statement on Gas Governance (2008).

Nineteen submissions were received on the Problem Assessment paper from a wide range of parties spanning the New Zealand energy sector. Parties' submissions broadly agreed with the conclusions that the Gas Industry Company reached in the paper on many of the information elements. There were three areas where parties had a range of perspectives: major gas user facility outages, bilateral contract price and volume information and major users' forecast gas consumption information. Gas Industry Company invited cross-submissions on these information elements to give parties a further opportunity to comment. We received eleven cross-submissions on these three matters.

An analysis of submissions on the Problem Assessment paper has been prepared and is available on our website [here](#). In the document you will also find a section that summarises the next steps for each of the information elements discussed in the paper.

If you wish to discuss any aspect of this Bulletin, please contact us at info@gasindustry.co.nz or 04-4721800

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